

**CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF VAN METER - PROPOSED PROPERTY TAX LEVY**      **CITY #: 25-239**  
**VAN METER**      **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date: 3/30/2026 Meeting Time: 06:15 PM Meeting Location: Van Meter United Methodist Church 100 Hazel St. in Van Meter, IA 50261**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
 www.vanmeteria.gov

City Telephone Number  
 (515) 996-2644

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2025 - 2026</b>	<b>Budget Year Effective Property Tax 2026 - 2027</b>	<b>Budget Year Proposed Property Tax 2026 - 2027</b>
Taxable Valuations for Non-Debt Service	69,399,166	67,873,385	67,873,385
Consolidated General Fund	547,526	547,526	549,774
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	80,878	80,878	74,949
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	106,805	106,805	103,601
Other Employee Benefits	62,905	62,905	61,019
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	83,213,264	92,125,354	92,125,354
Debt Service	221,653	221,653	273,898
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,019,767</b>	<b>1,019,767</b>	<b>1,063,241</b>
<b>CITY REGULAR TAX RATE</b>	<b>14.16402</b>	<b>14.16486</b>	<b>14.60274</b>
Taxable Value for City Ag Land	1,715,985	1,888,903	1,888,903
Ag Land	5,155	5,155	5,674
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.72910</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	672	715	6.40
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,920	3,341	14.42

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in the debt service levy for the construction of a new Library/Public Safety building.