

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: VAN METER

The City Council will conduct a public hearing on the proposed Budget at: United Methodist Church 100 Hazel St Meeting Date: 4/27/2026 Meeting Time: 06:15 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.60274
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 996-2644		City Clerk/Finance Officer's NAME Travis Cooke		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,068,915	803,269	927,734
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,068,915	803,269	927,734
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	650,000	0	387,779
Other City Taxes	6	575,884	513,780	393,924
Licenses & Permits	7	257,875	207,575	270,252
Use of Money and Property	8	20,250	387,500	31,296
Intergovernmental	9	1,408,500	374,700	378,029
Charges for Fees & Service	10	7,639,000	1,262,800	1,198,354
Special Assessments	11	0	0	0
Miscellaneous	12	9,322,700	0	132,887
Other Financing Sources	13	5,902,400	0	56,605
Transfers In	14	1,122,161	645,590	3,938,632
Total Revenues and Other Sources	15	27,967,685	4,195,214	7,715,492
Expenditures & Other Financing Uses				
Public Safety	16	664,378	985,247	620,618
Public Works	17	654,400	383,542	551,764
Health and Social Services	18	0	0	0
Culture and Recreation	19	421,753	400,350	471,159
Community and Economic Development	20	531,089	397,250	266,792
General Government	21	535,500	335,659	355,262
Debt Service	22	534,200	535,400	248,001
Capital Projects	23	15,922,700	1,556,813	1,982,463
Total Government Activities Expenditures	24	19,264,020	4,594,261	4,496,059
Business Type / Enterprises	25	7,293,550	1,497,025	1,032,247
Total ALL Expenditures	26	26,557,570	6,091,286	5,528,306
Transfers Out	27	1,122,161	645,590	3,938,632
Total ALL Expenditures/Transfers Out	28	27,679,731	6,736,876	9,466,938
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	287,954	-2,541,662	-1,751,446
Beginning Fund Balance July 1	30	959,083	3,500,745	5,252,191
Ending Fund Balance June 30	31	1,247,037	959,083	3,500,745